

## **Information for Prospective Donors of Scholarships**

The Women's College is a community which prides itself on fostering leadership, scholarship and philanthropy. As a secular institution founded at a time in colonial history when women were newly admitted to university study, The Women's College was a visionary project, the first of its kind in the Commonwealth. The majority of funds for its foundation were raised by public subscription, in small amounts, from many private individuals who saw the benefit of supporting an institution which promoted the intellectual and social advancement of women. Their vision and their philanthropy set a course for the College which remains just as relevant today.

The Women's College is still entirely self-sufficient and receives no funding from the university, state or federal governments, or religious entities. Thanks to the generosity of alumnae, parents and friends of the College, the benefits of a College-enhanced education for many, many students have been made possible from their donations and bequests.

Thank you very much indeed for considering a philanthropic gift to The Women's College.

To ensure the College maintains its capacity to provide the very best residential and educational environment, non-conditional scholarships are greatly appreciated as they give the College flexibility to enhance its own general scholarship fund and provide support to students on an "as needed" basis at the College's discretion.

However, if you have specific requirements you would like to discuss in relation to your gift, it is useful to have a discussion with the College in advance. For example, "I would like to endow a gift to provide a scholarship for":

- Indigenous women of merit in any year of their degree
- Women studying post graduate medicine or nursing
- Women from a rural town studying architecture

If you are contemplating donating an amount for a scholarship or leaving a bequest for a scholarship, please consider whether you want a scholarship that lasts in perpetuity i.e. the capital is preserved in real terms over time, or one that exhausts the capital. A one-off donation is where the total donated capital is fully utilised over a short time frame, such as a \$25,000 gift to provide a \$5,000 scholarship for 5 years.

A substantial gift may provide for a perpetual scholarship. A perpetual scholarship requires a base level of funding of at least \$100,000, which generates \$3,000 per annum assuming a 3% return. A gift of \$500,000 would provide a return of \$15,000 per year. The College currently endeavours to reinvest a portion of any interest earnings back into the capital fund to protect the real value of perpetual scholarships over time.

Current residential fees at the College are \$27,920 per year.

The College is delighted to receive notifications of donations and bequests. Staff are keen to work with you and your legal advisors where relevant to ensure that your wishes are respected.

For further information please contact the Principal, Dr Tiffany Donnelly via email: <u>t.donnelly@thewomenscollege.com.au</u> or telephone +61 2 9517 5002.