



Information on Bequests

The Women's College is a community which prides itself on fostering leadership, scholarship and philanthropy. As a secular institution founded at a time in colonial history when women were newly admitted to university study, The Women's College was a visionary project, the first of its kind in the Commonwealth. The majority of funds for its foundation were raised by public subscription, in small amounts, from many private individuals who saw the benefit of supporting an institution which promoted the intellectual and social advancement of women. Their vision and their philanthropy set a course for the College which remains just as relevant today.

The Women's College is still entirely self-sufficient and receives no funding from the university, state or federal governments, or religious entities. Thanks to the generosity of alumnae, parents and friends of the College, the benefits of a College-enhanced education for many, many students have been made possible from their donations and bequests.

Thank you very much indeed for considering a bequest to The Women's College.

If you have specific requirements to be met, it is useful to have a direct purpose clause in your will that states, for example:

I give (my estate), or (specific percentage of my estate), or (specific asset/s), or (the sum of \$...), or (residue of my estate) to The Women's College within the University of Sydney for its general purposes. I express the wish, but without creating any binding trust, that if practicable this gift be applied to towards (state specific purpose¹). I declare that the receipt of The Women's College will be sufficient to discharge my trustees.

If you are contemplating bequeathing an amount for a scholarship, please consider whether you want a scholarship that lasts in perpetuity i.e. the capital is preserved in real terms over time, or one that exhausts the capital.

For example, a perpetual scholarship requires a base level of funding of at least \$500,000, which generates \$15,000 per year assuming a 3% return. A bequest of \$100,000 would ensure a perpetual scholarship of \$3,000 per year assuming 3% return. The College currently endeavours to reinvest a portion of any interest earnings back into the capital fund to protect the real value of perpetual scholarship over time. Current residential fees at the College are \$24,130pa all inclusive.

To ensure the College maintains its capacity to provide the very best residential and educational environment, open bequests are greatly appreciated as they give the College flexibility to enhance its own scholarship fund, facilities, projects and programs so we can maintain our leading edge in the sector.

The College is delighted to receive notifications of bequests and we are available to work with you and your legal advisors to ensure that your wishes are respected.

For further information please contact the Principal, Dr Amanda Bell via email: abell@thewomenscollege.com.au or telephone +61 2 95175002.

¹ If you favour a specific purpose, please state it as broadly as possible. From experience, very specific criteria can lead to a bequest remaining idle in the future—unable to be utilised. For example, citing a particular discipline like “Bachelor of Botany” in a scholarship bequest, for which there is no longer a degree at the University of Sydney. Please allow the College to guide you regarding specific purpose conditions.